

DUTRON POLYMERS LIMITED

Reg. Office : "DUTRON HOUSE" Nr. Mithakali Underbridge, Navrangpura, Ahmedabad - 380 009

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2023

Rs. In Lakhs

| Sr. No. | Particulars | Quarter Ended | | | Year Ended | |
|-----------|--|--------------------|----------------------|--------------------|--------------------|--------------------|
| | | 31-03-2023 Audited | 31-12-2022 Unaudited | 31-03-2022 Audited | 31-03-2023 Audited | 31-03-2022 Audited |
| 1 | Income | | | | | |
| | (a) Revenue from Operations | 2,802.26 | 3,237.92 | 3,572.09 | 13,190.75 | 12,455.08 |
| | (b) Other Income | (8.24) | 8.68 | 16.01 | 14.47 | 40.61 |
| | Total Income | 2,794.02 | 3,246.60 | 3,588.10 | 13,205.22 | 12,495.69 |
| 2 | Expenses | | | | | |
| | (a) Cost of Raw Material Consumed | 2,515.84 | 2,717.40 | 2,878.28 | 11,874.99 | 10,735.46 |
| | (b) Purchases of Stock-In-Trade | - | - | - | - | - |
| | (c) Changes in Inventories | (58.99) | 212.72 | (54.18) | (70.57) | 20.76 |
| | (d) Employees Cost | 168.98 | 168.96 | 165.84 | 662.77 | 611.51 |
| | (e) Finance Cost | 28.40 | 28.38 | 30.31 | 125.61 | 106.36 |
| | (f) Depreciation & Amortization Expenses | 31.16 | 29.19 | 31.77 | 116.90 | 118.30 |
| | (g) Other Expenses | 20.51 | 37.35 | 462.33 | 136.85 | 539.18 |
| | Total Expenses | 2,705.90 | 3,194.00 | 3,514.35 | 12,846.55 | 12,131.57 |
| 3 | Profit/ (Loss) before Exceptional Items & Tax (1-2) | 88.12 | 52.60 | 73.75 | 358.67 | 364.12 |
| 4 | Exceptional Item | - | - | - | - | - |
| 5 | Profit/ (Loss) Before Tax (3+4) | 88.12 | 52.60 | 73.75 | 358.67 | 364.12 |
| 6 | Tax Expenses | | | | | |
| | (a) Current Tax | (18.76) | (15.00) | (11.17) | (101.76) | (80.17) |
| | (b) Deferred Tax | 1.14 | - | 6.09 | 1.14 | 6.09 |
| | Total Tax | (17.62) | (15.00) | (5.08) | (100.62) | (74.08) |
| 7 | Profit/ (Loss) After Tax (5-6) | 70.50 | 37.60 | 68.67 | 258.05 | 290.04 |
| 8 | Other Comprehensive Income, Net of Tax | - | - | - | - | - |
| 9 | Total Comprehensive Income (7+8) | 70.50 | 37.60 | 68.67 | 258.05 | 290.04 |
| 10 | Paid Up Equity Share Capital (F.V. of Share ₹10/-) | 600.00 | 600.00 | 600.00 | 600.00 | 600.00 |
| 11 | Earnings Per Equity Share (F.V. of Share ₹10/-) | | | | | |
| | Basic (in ₹) | 1.17 | 0.63 | 1.14 | 4.30 | 4.83 |
| | Diluted (in ₹) | 1.17 | 0.63 | 1.14 | 4.30 | 4.83 |

Notes:

- The above Financial Results which are published in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements), Regulations, 2015 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on May 9, 2023. The Financial Results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act 2013 ("Act"), read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (including any amendment(s) /modification(s) / re-enactment(s) thereto). The Financial Results have been subjected to audit by the Statutory Auditors of the Company, who have issued an unqualified opinion thereon.
- The Company operates in only one business segment
- Previous period's figures have been regrouped/rearranged to make them comparable with those of current period
- The Board of Directors have recommended Final Dividend of 14% (Previous Year 14%) of Equity Share Capital of the Company, that is Rs. 1.4/- (Previous Year Rs. 1.4/-) per Equity Share of Face Value of Rs.10/- each for the financial year ended March 31, 2023, subject to approval of the Shareholders at the ensuing 42nd Annual General meeting of the Company.
- The above financial results has been approved by the Board of Directors and Audit Committee in their meeting held on 9 May 2023.

The 42nd Annual General Meeting will be held on 30 June 2023 at 11.30 am through Video Conferencing(VC)/Othe Audio Visual Mode (OAVM). The detailed notice will be sent through email to all shareholders.

The Board has fixed 23 June 2023 as the record date for the ensuing AGM for the payment of Dividend. The Register of Members will remain close from 24 June 2023 to 30 June 2023. (Both Days inclusive)

Place: Ahmedabad

Date: 09-05-2023

(R. H. Patel)

Managing Director

DUTRON POLYMERS LIMITED

Reg. Office : "DUTRON HOUSE" Nr. Mithakali Underbridge, Navrangpura, Ahmedabad - 380 009

STATEMENT OF ASSETS AND LIABILITIES

Rs. in Lakhs

| Particulars | As at 31-03-2023 | As at 31-03-2022 |
|--|---------------------|---------------------|
| A ASSETS | | |
| 1 Non-Current Assets | | |
| (a) Property, Plant & Equipments | 768.39 | 817.21 |
| (b) Capital Work In Progress | - | - |
| (c) Goodwill | - | - |
| (d) Intangible Assets | - | - |
| (e) Intangible Assets under Development | - | - |
| (f) Biological Assets other than bearer plants | - | - |
| (g) Equity Accounted Trustees | - | - |
| (h) Financial Assets | | |
| (i) Investments | | |
| -Investments in Subsidiary, associates and Joint Venture | - | - |
| - Other Investments | 430.76 | 264.63 |
| (ii) Loans | 64.88 | 67.77 |
| (iii) Others | - | - |
| (i) Deferred Tax Assets | - | - |
| (j) Other tax assets (net) | - | - |
| (k) Other Non Current Assets | - | - |
| Sub Total Non-Current Assets | 1,264.03 | 1,149.61 |
| 2 Current Assets | | |
| (a) Biological Assets | - | - |
| (b) Inventories | 1,321.40 | 1,123.41 |
| (c) Financial Assets | | |
| (i) Investments | - | - |
| (ii) Trade Receivables | 1,108.94 | 1,833.26 |
| (iii) Cash & Cash Equivalents | 170.55 | 177.05 |
| (iv) Bank Balances other than (iii) above | - | - |
| (v) Loans | - | - |
| (vi) Others | 69.79 | 7.10 |
| (c) Other Current Assets | - | - |
| Sub Total Current Assets | 2,670.68 | 3,140.82 |
| TOTAL ASSETS | 3,934.71 | 4,290.43 |

| | | |
|---|-----------------|-----------------|
| B EQUITY & LIABILITIES | | |
| 1 Equity | | |
| (a) Share Capital | 600.00 | 600.00 |
| (b) Other Equity | 1,888.04 | 1,703.66 |
| Non-controlling Interests | - | - |
| Total Equity | 2,488.04 | 2,303.66 |
| 2 Non-Current Liabilities | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | 963.57 | 1,335.72 |
| (ii) Other Financial Liabilities | - | - |
| (b) Long Term Provisions | 40.62 | 30.45 |
| (c) Deferred Tax Liabilities (Net) | 37.56 | 38.70 |
| (d) Other Non-Current Liabilities | 45.20 | 45.25 |
| Sub Total Non-Current Liabilities | 1,086.95 | 1,450.12 |
| 3 Current Liabilities | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | -1.75 | 29.38 |
| (ii) Trade Payables | | |
| - Total Outstanding Dues of MSME Creditors | - | - |
| - Total Outstanding Dues of Creditors other than MSME | 233.60 | 299.54 |
| (iii) Other Financial Liabilities | - | 42.32 |
| (c) Provisions | 140.18 | 137.02 |
| (d) Current Tax Liabilities (Net) | -12.31 | 28.39 |
| (e) Other Current Liabilities | - | - |
| Sub Total Current Liabilities | 359.72 | 536.65 |
| Total Liabilities | 1,446.67 | 1,986.77 |
| TOTAL EQUITY & LIABILITIES | 3,934.71 | 4,290.43 |

By Order of the Board

Place: Ahmedabad
Date: 09-05-2023

(R. H. Patel)
Managing Director

DUTRON POLYMERS LIMITED

Reg. Office : "DUTRON HOUSE" Nr. Mithakali Underbridge, Navrangpura, Ahmedabad - 380 009

CASHFLOW STATEMENT AS ON 31-03-2023

Rs. in Lakhs

| | Particulars | As at 31-03-2023 | As at 31-03-2022 |
|---|---|---------------------|---------------------|
| A | CASH FLOW FROM OPERATING ACTIVITIES | | |
| | Net Profit before tax and extraordinary items | 358.67 | 364.12 |
| 1 | Adjustment for : | | |
| | Depreciation | 116.90 | 118.30 |
| | Extra ordinary Items | - | - |
| | Loss/(profit) on Sale of Asset | - | -4.15 |
| | Other | 107.98 | 95.98 |
| | | 224.88 | 210.13 |
| | | 583.55 | 574.25 |
| | Operating Profit before working capital changes | | |
| | Adjustment for : | | |
| | Inventories | -197.99 | 140.29 |
| | Trade and other Receivables | 724.32 | -661.64 |
| | Other Financial Assets (Current) | -75.93 | 0.68 |
| | Trade Payables (Other than MSME) | -65.94 | 195.30 |
| | Other Financial Liabilities (Current) | -42.32 | -21.31 |
| | Current Liabilities | -37.54 | -48.65 |
| | | 304.60 | -395.33 |
| | Cash Generated from Operations | 888.15 | 178.92 |
| | Less: Direct Taxes Paid | -99.21 | -80.22 |
| | Net Cash Inflow From Operating Activities | 788.94 | 98.70 |
| B | CASH FLOW FROM INVESTING ACTIVITIES | | |
| | Purchase of Property, Plant & Equipments | -68.07 | -18.60 |
| | Investment Income | 17.63 | 10.39 |
| | Sale of Property, Plant & Equipments | - | 4.00 |
| | Net Cash Outflow from Investing Activities | -50.44 | -4.21 |
| C | CASH FLOW FROM FINANCING ACTIVITIES | | |
| | Borrowing (Non-Current Financial Liabilities) | -372.15 | 39.77 |
| | Loans (Non-Current Financial Assets) | -163.24 | -67.17 |
| | Interest Expenses | -125.61 | -106.36 |
| | Dividend Paid | -84.00 | -84.00 |
| | Net Cash Outflow from Financing Activities | -745.00 | -217.76 |
| D | Net Inflow of Cash & Cash Equivalents(A+B+C) | (6.50) | (123.27) |
| | Cash & Cash Equivalents as at 01.04.2022 (Opening Bal.) | 177.05 | 300.32 |
| | Cash & Cash Equivalents as at 31.03.2023 (Closing Bal.) | 170.55 | 177.05 |

By Order of the Board

Place: Ahmedabad
Date: 09-05-2023

(R. H. Patel)
Managing Director