

# DUTRON POLYMERS LIMITED

Reg. Office : "DUTRON HOUSE" Nr. Mithakali Underbridge, Navrangpura, Ahmedabad - 380 009

## AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2022

Rs. In Lakhs

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2022 Audited	31-12-2021 Unaudited	31-03-2021 Audited	31-03-2022 Audited	31-03-2021 Audited
1	<b>Income</b>					
	(a) Revenue from Operations	3,572.09	3,370.01	2,776.01	12,455.08	9,438.45
	(b) Other Income	16.01	7.82	28.51	40.61	43.30
	<b>Total Income</b>	<b>3,588.10</b>	<b>3,377.83</b>	<b>2,804.52</b>	<b>12,495.69</b>	<b>9,481.75</b>
2	<b>Expenses</b>					
	(a) Cost of Raw Material Consumed	2,878.28	3,172.38	1,962.64	10,735.46	7,529.36
	(b) Purchases of Stock-In-Trade	-	-	-	-	-
	(c) Changes in Inventories	(54.18)	(111.88)	155.65	20.76	346.17
	(d) Employees Cost	165.84	155.31	143.74	611.51	600.42
	(e) Finance Cost	30.31	25.71	37.82	106.36	145.48
	(f) Depreciation & Amortization Expenses	31.77	29.18	28.52	118.30	112.40
	(g) Other Expenses	462.33	38.28	397.98	539.18	449.26
	<b>Total Expenses</b>	<b>3,514.35</b>	<b>3,308.98</b>	<b>2,726.35</b>	<b>12,131.57</b>	<b>9,183.09</b>
3	<b>Profit/ (Loss) before Exceptional Items &amp; Tax (1-2)</b>	<b>73.75</b>	<b>68.85</b>	<b>78.17</b>	<b>364.12</b>	<b>298.66</b>
4	Exceptional Item	-	-	-	-	-
5	<b>Profit/ (Loss) Before Tax (3+4)</b>	<b>73.75</b>	<b>68.85</b>	<b>78.17</b>	<b>364.12</b>	<b>298.66</b>
6	<b>Tax Expenses</b>					
	(a) Current Tax	(11.17)	(14.00)	(23.67)	(80.17)	(71.67)
	(b) Deferred Tax	6.09	-	0.71	6.09	0.71
	<b>Total Tax</b>	<b>(5.08)</b>	<b>(14.00)</b>	<b>(22.96)</b>	<b>(74.08)</b>	<b>(70.96)</b>
7	<b>Profit/ (Loss) After Tax (5-6)</b>	<b>68.67</b>	<b>54.85</b>	<b>55.21</b>	<b>290.04</b>	<b>227.70</b>
8	Other Comprehensive Income, Net of Tax	-	-	-	-	-
9	<b>Total Comprehensive Income (7+8)</b>	<b>68.67</b>	<b>54.85</b>	<b>55.21</b>	<b>290.04</b>	<b>227.70</b>
10	Paid Up Equity Share Capital (F.V. of Share '10/-)	600.00	600.00	600.00	600.00	600.00
11	<b>Earnings Per Equity Share (F.V. of Share '10/-)</b>					
	Basic (in `)	1.14	0.91	0.92	4.83	3.80
	Diluted (in `)	1.14	0.91	0.92	4.83	3.80

### Notes:

- The above Financial Results which are published in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements), Regulations, 2015 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on May 23, 2022. The Financial Results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act 2013 ("Act"), read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (including any amendment(s) /modification(s) / re-enactment(s) thereto). The Financial Results have been subjected to audit by the Statutory Auditors of the Company, who have issued an unqualified opinion thereon.
- The Company operates in only one business segment
- Previous period's figures have been regrouped/rearranged to make them comparable with those of current period
- The Board of Directors have recommended Final Dividend of 14% (Previous Year 12%) of Equity Share Capital of the Company, that is Rs. 1.4/- (Previous Year Rs. 1.4/-) per Equity Share of Face Value of Rs.10/- each for the financial year ended March 31, 2022, subject to approval of the Shareholders at the ensuing 40th Annual General meeting of the Company.
- The above financial results has been approved by the Board of Directors and Audit Committee in their meeting held on 23 May 2022.
- The Annual General Meeting of the company will be held on 30th June 2022 at 11:30 am through VCM.
- In compliance with the MCA Circulars and SEBI Circular dated January 15, 2022 read with Circular dated May 12, 2020, Notice of the Annual General Meeting (AGM) along with the Annual Report 2021-22 is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company/ Depositories. Members may note that the Notice and Annual Report 2021-22 will also be available on the Company's website [www.dutronindia.com](http://www.dutronindia.com) and website of the Stock Exchange, i.e. BSE Limited at [www.bseindia.com](http://www.bseindia.com).




8 The Register of Members and the Share Transfer Books of the Company will remain close from 24 June 2022 to 30 June 2022 (Both days inclusive). The record date will be 24th June 2022 for considering eligibility and to receive the dividend, if approved at AGM.

9 Members who are holding shares in physical mode and who have not registered/ updated their email address are requested to register their email address by sending emails to Company/Registrar & Share Transfer Agent at investor@dutronindia.com and ahmedabad@linkintime.co.in. b) Members holding shares in dematerialized mode are requested to register / update their email addresses with the relevant Depository Participant.

10 The documents such as Form 15G/ 15H, etc can be submitted to Company/Registrar & Share Transfer Agent either physically or by email to investor@dutronindia.com and ahmedabad@linkintime.co.in on or before 24th June, 2022 by 5.00 pm to enable the Company to determine the appropriate TDS / withholding tax rate applicably. Any communication on the tax determination/deduction received post 5.00 pm of 24th June, 2022 shall not be considered. Further, any communication received through any other means except physical submission or email will be ignored.

11 According to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 8, 2020, April 13, 2020, and May 5, 2020, the Company is providing the facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. CDSL will provide the facility of casting votes by a member using remote e-voting as well as the Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through insta Poll available during

Place: Ahmedabad  
Date: 23-05-2022

  
(R. H. Patel)  
Managing Director

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## STATEMENT OF ASSETS AND LIABILITIES

Rs. in Lakhs

Particulars	As at 31-03-2022	As at 31-03-2021
<b>A ASSETS</b>		
<b>1 Non-Current Assets</b>		
(a) Property, Plant & Equipments	817.21	865.87
(b) Capital Work In Progress	-	-
(c) Goodwill	-	-
(d) Intangible Assets	-	-
(e) Intangible Assets under Development	-	-
(f) Biological Assets other than bearer plants	-	-
(g) Equity Accounted Trustees	-	-
(h) Financial Assets		
(i) Investments	-	-
-Investments in Subsidiary, associates and Joint Venture	-	-
- Other Investments	346.21	268.13
(ii) Loans	67.77	66.95
(iii) Others	-	-
(i) Deferred Tax Assets	-	-
(j) Other tax assets (net)	-	-
(k) Other Non Current Assets	-	-
<b>Sub Total Non-Current Assets</b>	<b>1,231.19</b>	<b>1,200.95</b>
<b>2 Current Assets</b>		
(a) Biological Assets	-	-
(b) Inventories	1,123.41	1,263.70
(c) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	1,795.39	1,171.82
(iii) Cash & Cash Equivalents	177.05	300.32
(iv) Bank Balances other than (iii) above	-	-
(v) Loans	-	-
(vi) Others	94.83	-3.63
(c) Other Current Assets	-	-
<b>Sub Total Current Assets</b>	<b>3,190.68</b>	<b>2,732.21</b>
<b>TOTAL ASSETS</b>	<b>4,421.87</b>	<b>3,933.16</b>

<b>B EQUITY &amp; LIABILITIES</b>		
<b>1 Equity</b>		
(a) Share Capital	600.00	600.00
(b) Other Equity	1,593.12	1,497.29
Non-controlling Interests	-	-
<b>Total Equity</b>	<b>2,193.12</b>	<b>2,097.29</b>
<b>2 Non-Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	1,365.10	1,325.33
(ii) Other Financial Liabilities	-	-
(b) Long Term Provisions	215.67	105.17
(c) Deferred Tax Liabilities (Net)	44.79	44.79
(d) Other Non-Current Liabilities	45.25	45.25
<b>Sub Total Non-Current Liabilities</b>	<b>1,670.81</b>	<b>1,520.54</b>
<b>3 Current Liabilities</b>		
(a) Financial Liabilities		
(i) Borrowings	-	-
(ii) Trade Payables	-	-
- Total Outstanding Dues of MSME Creditors	-	-
- Total Outstanding Dues of Creditors other than MSME	299.54	104.49
(iii) Other Financial Liabilities	201.38	63.82
(c) Provisions	56.79	121.76
(d) Current Tax Liabilities (Net)	0.23	25.26
(e) Other Current Liabilities	-	-
<b>Sub Total Current Liabilities</b>	<b>557.94</b>	<b>315.33</b>
<b>Total Liabilities</b>	<b>2,228.75</b>	<b>1,835.87</b>
<b>TOTAL EQUITY &amp; LIABILITIES</b>	<b>4,421.87</b>	<b>3,933.16</b>

Place: Ahmedabad

Date: 23-05-2022

By Order of the Board

(R. H. Patel)

Managing Director



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## CASHFLOW STATEMENT AS ON 31-03-2022

Rs. in Lakhs

	Particulars	As at 31-03-2022	As at 31-03-2021
A	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit before tax and extraordinary items	298.66	298.66
1	Adjustment for :		
	Depreciation	118.30	112.41
	Extra ordinary Items	-	17.88
	Loss/(profit) on Sale of Asset	-4.15	-
		114.15	130.29
		<b>412.81</b>	<b>428.95</b>
	Operating Profit before working capital changes		
	Adjustment for :		
	Inventories	140.29	175.32
	Trade and other Receivables	-623.57	-149.45
	Other Financial Assets (Current)	-	127.51
	Trade Payables (Other than MSME)	195.05	-32.31
	Other Financial Liabilities (Current)	137.56	41.93
	Current Tax Liabilities	-25.03	25.46
	Borrowings (Current Financial Liabilities)	-54.77	-74.43
	Provisions (Current Liabilities)	-64.97	6.99
		-295.44	121.02
	<b>Cash Generated from Operations</b>	<b>117.37</b>	<b>549.97</b>
	Less: Direct Taxes Paid	-82.00	-63.77
	<b>Net Cash Inflow From Operating Activities</b>	<b>35.37</b>	<b>486.20</b>
B	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of Property, Plant & Equipments	-73.50	-81.76
	Sale of Property, Plant & Equipments	-	-
	<b>Net Cash Outflow from Investing Activities</b>	<b>-73.50</b>	<b>-81.76</b>
C	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Borrowing (Non-Current Financial Liabilities)	39.77	-56.40
	Loans (Non-Current Financial Assets)	-	-
	Provisions (Non-Current Liabilities)	110.50	-1.87
	Other Financial Liabilities (Non-Current)	-	-1.25
	Other Financial Assets (Non-Current)	-78.90	-19.34
	Dividend Paid	-72.00	-72.00
	<b>Net Cash Outflow from Financing Activities</b>	<b>-0.63</b>	<b>-150.86</b>
D	<b>Net Inflow of Cash &amp; Cash Equivalents(A+B+C)</b>	<b>(38.76)</b>	<b>253.58</b>
	Cash & Cash Equivalents as at 01.04.2021 (Opening Bal.)	300.32	46.74
	Cash & Cash Equivalents as at 31.03.2022 (Closing Bal.)	177.05	300.32

By Order of the Board

(R. H. Patel)

Managing Director

Place: Ahmedabad

Date: 23-05-2022