

DUTRON POLYMERS LIMITED

Reg. Office : "DUTRON HOUSE" Nr. Mithakali Underbridge, Navrangpura, Ahmedabad - 380 009

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2021

Rs. In Lakhs

| Sr. No. | Particulars | Quarter Ended | | | Year Ended | |
|-----------|--|--------------------|----------------------|--------------------|--------------------|--------------------|
| | | 31-03-2021 Audited | 31-12-2020 Unaudited | 31-03-2020 Audited | 31-03-2021 Audited | 31-03-2020 Audited |
| 1 | Income | | | | | |
| | (a) Revenue from Operations | 2,776.01 | 2,616.33 | 1,748.70 | 9,438.45 | 8,917.77 |
| | (b) Other Income | 28.51 | 5.12 | 15.09 | 43.30 | 61.83 |
| | Total Income | 2,804.52 | 2,621.45 | 1,763.79 | 9,481.75 | 8,979.60 |
| 2 | Expenses | | | | | |
| | (a) Cost of Raw Material Consumed | 1,962.64 | 2,071.70 | 1,501.47 | 7,529.36 | 7,411.50 |
| | (b) Purchases of Stock-In-Trade | - | - | - | - | - |
| | (c) Changes in Inventories | 155.65 | 226.57 | (84.63) | 346.17 | (105.52) |
| | (d) Employees Cost | 143.74 | 163.28 | 142.96 | 600.42 | 618.67 |
| | (e) Finance Cost | 37.82 | 36.12 | 36.81 | 145.48 | 151.43 |
| | (f) Depreciation & Amortization Expenses | 28.52 | 29.34 | 29.32 | 112.40 | 113.50 |
| | (g) Other Expenses | 397.98 | 23.66 | 114.75 | 449.26 | 526.91 |
| | Total Expenses | 2,726.35 | 2,550.67 | 1,740.68 | 9,183.09 | 8,716.49 |
| 3 | Profit/ (Loss) before Exceptional Items & Tax (1-2) | 78.17 | 70.78 | 23.11 | 298.66 | 263.11 |
| 4 | Exceptional Item | - | - | - | - | - |
| 5 | Profit/ (Loss) Before Tax (3+4) | 78.17 | 70.78 | 23.11 | 298.66 | 263.11 |
| 6 | Tax Expenses | | | | | |
| | (a) Current Tax | (23.67) | (13.00) | (6.49) | (71.67) | (66.49) |
| | (b) Deferred Tax | 0.71 | - | 0.17 | 0.71 | 0.17 |
| | Total Tax | (22.96) | (13.00) | (6.32) | (70.96) | (66.32) |
| 7 | Profit/ (Loss) After Tax (5-6) | 55.21 | 57.78 | 16.79 | 227.70 | 196.79 |
| 8 | Other Comprehensive Income, Net of Tax | - | - | - | - | - |
| 9 | Total Comprehensive Income (7+8) | 55.21 | 57.78 | 16.79 | 227.70 | 196.79 |
| 10 | Paid Up Equity Share Capital (F.V. of Share '10/-) | 600.00 | 600.00 | 600.00 | 600.00 | 600.00 |
| 11 | Earnings Per Equity Share (F.V. of Share '10/-) | | | | | |
| | Basic (in `) | 0.92 | 0.96 | 0.28 | 3.80 | 3.28 |
| | Diluted (in `) | 0.92 | 0.96 | 0.28 | 3.80 | 3.28 |

Notes:

- The above Financial Results which are published in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements), Regulations, 2015 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on June 25, 2021. The Financial Results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act 2013 ("Act"), read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (including any amendment(s) /modification(s) / re-enactment(s) thereto). The Financial Results have been subjected to audit by the Statutory Auditors of the Company, who have issued an unqualified opinion thereon.
- The Company operates in only one business segment
- Previous period's figures have been regrouped/rearranged to make them comparable with those of current period
- The Board of Directors have recommended Final Dividend of 12% (Previous Year 12%) of Equity Share Capital of the Company, that is Rs. 1.2/- (Previous Year Rs. 1.2/-) per Equity Share of Face Value of Rs.10/- each for the financial year ended March 31, 2021, subject to approval of the Shareholders at the ensuing 40th Annual General meeting of the Company.

By Order of the Board

S. B. Patel
(S. B. Patel)
Chairman

Place: Ahmedabad
Date: 25-06-2021

DUTRON POLYMERS LIMITED

Reg. Office : "DUTRON HOUSE" Nr. Mithakali Underbridge, Navrangpura, Ahmedabad - 380 009

STATEMENT OF ASSETS AND LIABILITIES

| | | Rs. in Lakhs | |
|---|-----------------|---------------------|---------------------|
| Particulars | | As at 31-03-2021 | As at 31-03-2020 |
| A ASSETS | | | |
| 1 Non-Current Assets | | | |
| (a) Property, Plant & Equipments | 865.87 | 896.52 | |
| (b) Capital Work In Progress | - | - | |
| (c) Goodwill | - | - | |
| (d) Intangible Assets | - | - | |
| (e) Intangible Assets under Development | - | - | |
| (f) Biological Assets other than bearer plants | - | - | |
| (g) Equity Accounted Trustees | - | - | |
| (h) Financial Assets | | | |
| (i) Investments | | | |
| - Investments in Subsidiary, associates and Joint Venture | - | - | |
| - Other Investments | 268.13 | 248.80 | |
| (ii) Loans | 66.95 | 62.69 | |
| (iii) Others | - | - | |
| (i) Deferred Tax Assets | - | - | |
| (j) Other tax assets (net) | - | - | |
| (k) Other Non Current Assets | - | - | |
| Sub Total Non-Current Assets | 1,200.95 | 1,208.01 | |
| 2 Current Assets | | | |
| (a) Biological Assets | - | - | |
| (b) Inventories | 1,263.70 | 1,439.02 | |
| (c) Financial Assets | | | |
| (i) Investments | - | - | |
| (ii) Trade Receivables | 1,171.82 | 1,022.38 | |
| (iii) Cash & Cash Equivalents | 300.32 | 46.74 | |
| (iv) Bank Balances other than (iii) above | - | - | |
| (v) Loans | - | - | |
| (vi) Others | -3.63 | 131.78 | |
| (c) Other Current Assets | - | - | |
| Sub Total Current Assets | 2,732.21 | 2,639.92 | |
| TOTAL ASSETS | 3,933.16 | 3,847.93 | |

| | | |
|---|-----------------|-----------------|
| B EQUITY & LIABILITIES | | |
| 1 Equity | | |
| (a) Share Capital | 600.00 | 600.00 |
| (b) Other Equity | 1,497.29 | 1,323.71 |
| Non-controlling Interests | - | - |
| Total Equity | 2,097.29 | 1,923.71 |
| 2 Non-Current Liabilities | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | 1,325.33 | 1,377.48 |
| (ii) Other Financial Liabilities | - | - |
| (b) Long Term Provisions | 105.17 | 107.05 |
| (c) Deferred Tax Liabilities (Net) | 44.79 | 45.49 |
| (d) Other Non-Current Liabilities | 45.25 | 46.50 |
| Sub Total Non-Current Liabilities | 1,520.54 | 1,576.52 |
| 3 Current Liabilities | | |
| (a) Financial Liabilities | | |
| (i) Borrowings | - | 74.43 |
| (ii) Trade Payables | - | - |
| - Total Outstanding Dues of MSME Creditors | - | - |
| - Total Outstanding Dues of Creditors other than MSME | 104.49 | 136.80 |
| (iii) Other Financial Liabilities | 63.82 | 21.90 |
| (c) Provisions | 121.76 | 114.77 |
| (d) Current Tax Liabilities (Net) | 25.26 | -0.20 |
| (e) Other Current Liabilities | - | - |
| Sub Total Current Liabilities | 315.33 | 347.70 |
| Total Liabilities | 1,835.87 | 1,924.22 |
| TOTAL EQUITY & LIABILITIES | 3,933.16 | 3,847.93 |

By Order of the Board

S. B. Patel

(S. B. Patel)
Chairman

Place: Ahmedabad

Date: 25-06-2021

DUTRON POLYMERS LIMITED

Reg. Office : "DUTRON HOUSE" Nr. Mithakali Underbridge, Navrangpura, Ahmedabad - 380 009

CASHFLOW STATEMENT AS ON 31-03-2021

Rs. in Lakhs

| | Particulars | As at 31-03-2021 | As at 31-03-2020 |
|----------|---|---------------------|---------------------|
| A | CASH FLOW FROM OPERATING ACTIVITIES | | |
| | Net Profit before tax and extraordinary items | 298.66 | 263.11 |
| 1 | Adjustment for : | | |
| | Depreciation | 112.41 | 113.50 |
| | Extra ordinary Items | 17.88 | 102.02 |
| | Loss/(profit) on Sale of Asset | - | -35.18 |
| | | 130.29 | 180.35 |
| | | 428.95 | 443.46 |
| | Operating Profit before working capital changes | | |
| | Adjustment for : | | |
| | Inventories | 175.32 | -206.97 |
| | Trade and other Receivables | -149.45 | 328.63 |
| | Other Financial Assets (Current) | 127.51 | -48.63 |
| | Trade Payables (Other than MSME) | -32.31 | 134.45 |
| | Other Financial Liabilities (Current) | 41.93 | 3.14 |
| | Current Tax Liabilities | 25.46 | -78.05 |
| | Borrowings (Current Financial Liabilities) | -74.43 | -161.87 |
| | Provisions (Current Liabilities) | 6.99 | -23.32 |
| | | 121.02 | -52.62 |
| | Cash Generated from Operations | 549.97 | 390.83 |
| | Less: Direct Taxes Paid | -63.77 | -71.68 |
| | Net Cash Inflow From Operating Activities | 486.20 | 319.15 |
| B | CASH FLOW FROM INVESTING ACTIVITIES | | |
| | Purchase of Property, Plant & Equipments | -81.76 | -136.15 |
| | Sale of Property, Plant & Equipments | - | 35.18 |
| | Net Cash Outflow from Investing Activities | -81.76 | -100.97 |
| C | CASH FLOW FROM FINANCING ACTIVITIES | | |
| | Borrowing (Non-Current Financial Liabilities) | -52.15 | -45.31 |
| | Loans (Non-Current Financial Assets) | -4.25 | -1.63 |
| | Provisions (Non-Current Liabilities) | -1.87 | -77.79 |
| | Other Financial Liabilities (Non-Current) | -1.25 | 6.50 |
| | Other Financial Assets (Non-Current) | -19.34 | -15.49 |
| | Dividend Paid | -72.00 | -72.00 |
| | Net Cash Outflow from Financing Activities | -150.86 | -205.72 |
| D | Net Inflow of Cash & Cash Equivalents(A+B+C) | 253.58 | 12.46 |
| | Cash & Cash Equivalents as at 01.04.2020 (Opening Bal.) | 46.74 | 34.28 |
| | Cash & Cash Equivalents as at 31.03.2021 (Closing Bal.) | 300.32 | 46.74 |

By Order of the Board

S.B. Patel

(S. B. Patel)
Chairman

DIN: 00226676

Place: Ahmedabad
Date: 25-06-2021