

## DUTRON POLYMERS LIMITED

Reg. Office : "DUTRON HOUSE" Nr. Mithakali Underbridge, Navrangpura, Ahmedabad - 380 009

### AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST MARCH, 2019

Rs. In Lakhs

Sr. No.	Particulars	Quarter Ended			Year Ended	
		31-03-2019 Audited	31-12-2018 Unaudited	31-03-2018 Audited	31-03-2019 Audited	31-03-2018 Audited
<b>1</b>	<b>Income</b>					
	(a) Revenue from Operations	2,353.10	2,587.54	3,756.76	10,635.66	9,702.79
	(b) Other Income	0.99	4.33	8.29	64.73	16.71
	<b>Total Income</b>	<b>2,354.09</b>	<b>2,591.87</b>	<b>3,765.05</b>	<b>10,700.39</b>	<b>9,719.50</b>
<b>2</b>	<b>Expenses</b>					
	(a) Cost of Raw Material Consumed	1,975.94	1,964.89	3,394.67	9,048.26	8,311.95
	(b) Purchases of Stock-In-Trade	-	-	-	-	-
	(c) Changes in Inventories	110.53	215.98	(130.61)	(78.55)	(158.20)
	(d) Employees Cost	157.63	148.85	142.69	584.96	490.66
	(e) Finance Cost	44.16	36.36	54.35	163.75	166.03
	(f) Depreciation & Amortization Expenses	29.60	26.81	23.24	104.77	96.39
	(g) Other Expenses	15.10	152.20	237.20	595.27	533.08
	<b>Total Expenses</b>	<b>2,332.96</b>	<b>2,545.09</b>	<b>3,721.54</b>	<b>10,418.46</b>	<b>9,439.91</b>
<b>3</b>	<b>Profit/ (Loss) before Exceptional Items &amp; Tax (1-2)</b>	<b>21.13</b>	<b>46.78</b>	<b>43.51</b>	<b>281.93</b>	<b>279.59</b>
<b>4</b>	<b>Exceptional Item</b>	-	-	-	-	-
<b>5</b>	<b>Profit/ (Loss) Before Tax (3+4)</b>	<b>21.13</b>	<b>46.78</b>	<b>43.51</b>	<b>281.93</b>	<b>279.59</b>
<b>6</b>	<b>Tax Expenses</b>					
	(a) Current Tax	(8.31)	(17.00)	(13.03)	(73.31)	(93.04)
	(b) Deferred Tax	1.05	-	(5.03)	1.05	(5.03)
	<b>Total Tax</b>	<b>(7.26)</b>	<b>(17.00)</b>	<b>(18.06)</b>	<b>(72.26)</b>	<b>(98.07)</b>
<b>7</b>	<b>Profit/ (Loss) After Tax (5-6)</b>	<b>13.87</b>	<b>29.78</b>	<b>25.45</b>	<b>209.67</b>	<b>181.52</b>
<b>8</b>	<b>Other Comprehensive Income, Net of Tax</b>	-	-	-	-	-
<b>9</b>	<b>Total Comprehensive Income (7+8)</b>	<b>13.87</b>	<b>29.78</b>	<b>25.45</b>	<b>209.67</b>	<b>181.52</b>
<b>10</b>	<b>Paid Up Equity Share Capital (F.V. of Share `10/-)</b>	<b>600.00</b>	<b>600.00</b>	<b>600.00</b>	<b>600.00</b>	<b>600.00</b>
<b>11</b>	<b>Earnings Per Equity Share (F.V. of Share `10/-)</b>					
	Basic (in `)	0.23	0.50	0.42	3.49	3.03
	Diluted (in `)	0.23	0.50	0.42	3.49	3.03

**Notes:**

- 1 The above Financial Results which are published in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements), Regulations, 2015 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on May 8, 2019. The Financial Results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act 2013 ("Act"), read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (including any amendment(s) / modification(s) / re-enactment(s) thereto). The Financial Results have been subjected to audit by the Statutory Auditors of the Company, who have issued an unqualified opinion thereon.
- 2 Other income for the year ended March 31, 2019 includes non-recurring income of Rs. 44.46 Lakhs being profit on sale of Land.
- 3 The Company operates in only one business segment
- 4 Previous period's figures have been regrouped/rearranged to make them comparable with those of current period
- 5 The Board of Directors have recommended Final Dividend of 14% of Equity Share Capital of the Company, that is Rs. 1.4/- per Equity Share of Face Value of Rs.10/- each for the financial year ended March 31, 2019, subject to approval of the Shareholders at the ensuing 38th Annual General meeting of the Company.

By Order of the Board

*S. B. Patel*

(S. B. Patel)  
Chairman

Place: Ahmedabad  
Date: 08-05-2019

# DUTRON POLYMERS LIMITED

Reg. Office : "DUTRON HOUSE" Nr. Mithakali Underbridge, Navrangpura, Ahmedabad - 380 009

## STATEMENT OF ASSETS AND LIABILITIES

Rs. in Lakhs

Particulars	As at 31-03-2019	As at 31-03-2018
<b>A ASSETS</b>		
<b>1 Non-Current Assets</b>		
(a) Property, Plant & Equipments	873.87	811.56
(b) Capital Work In Progress	-	-
(c) Goodwill	-	-
(d) Intangible Assets	-	-
(e) Intangible Assets under Development	-	-
(f) Biological Assets other than bearer plants	-	-
(g) Equity Accounted Trustees	-	-
(h) Financial Assets		
(i) Investments		
- Investments in Subsidiary, associates and Joint Venture	-	-
- Other Investments	233.31	206.76
(ii) Loans	61.06	60.13
(iii) Others	-	-
(i) Deferred Tax Assets	-	-
(j) Other tax assets (net)	-	-
(k) Other Non Current Assets	-	-
<b>Sub Total Non-Current Assets</b>	<b>1,168.24</b>	<b>1,078.45</b>
<b>2 Current Assets</b>		
(a) Biological Assets	-	-
(b) Inventories	1,232.06	1,379.24
(c) Financial Assets		
(i) Investments	-	-
(ii) Trade Receivables	1,351.00	2,258.13
(iii) Cash & Cash Equivalents	34.28	6.48
(iv) Bank Balances other than (iii) above	-	-
(v) Loans	77.97	49.80
(vi) Others	-	-
(c) Other Current Assets	-	-
<b>Sub Total Current Assets</b>	<b>2,695.31</b>	<b>3,693.65</b>
<b>TOTAL ASSETS</b>	<b>3,863.55</b>	<b>4,772.10</b>

**B EQUITY & LIABILITIES****1 Equity**

(a) Share Capital

600.00 600.00

(b) Other Equity

1,096.90 1,106.77

Non-controlling Interests

- -

**Total Equity****1,696.90 1,706.77****2 Non-Current Liabilities**

(a) Financial Liabilities

(i) Borrowings

1,422.79 2,020.10

(ii) Other Financial Liabilities

- -

(b) Long Term Provisions

184.83 155.27

(c) Deferred Tax Liabilities (Net)

45.67 46.73

(d) Other Non-Current Liabilities

40.00 32.00

**Sub Total Non-Current Liabilities****1,693.29 2,254.10****3 Current Liabilities**

(a) Financial Liabilities

(i) Borrowings

236.30 247.27

(ii) Trade Payables

- Total Outstanding Dues of MSME Creditors

- -

- Total Outstanding Dues of Creditors other than MSME

2.36 354.82

(b) Other Current Liabilities

79.51 52.39

(c) Provisions

155.19 156.75

(d) Current Tax Liabilities (Net)

- -

**Sub Total Current Liabilities****473.36 811.23****Total Liabilities****2,166.65 3,065.33****TOTAL EQUITY & LIABILITIES****3,863.55 4,772.10**

By Order of the Board

*S.B.P.*

(S. B. Patel)

Chairman

Place: Ahmedabad

Date: 08-05-2019