

# DUTRON POLYMERS LIMITED

Reg. Office: "DUTRON HOUSE" Nr. Mithakhali Underbridge, Navrangpura, Ahmedabad - 380 009

## UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2020

PART -1		(₹ In lakhs)					
	PARTICULARS	3 Months Ended			6 Months Ended		Previous Accounting
		30-09-2020	30-06-2020	30-09-2019	30-09-2020	30-09-2019	Year Ended
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
	Particulars						
I	Revenue from operations	2,303.39	1,742.72	1,942.52	4,046.11	4,919.78	8,917.77
II	Other Income	4.45	5.22	6.07	9.67	9.07	61.83
III	<b>Total Income (I+II)</b>	<b>2,307.84</b>	<b>1,747.94</b>	<b>1,948.59</b>	<b>4,055.78</b>	<b>4,928.85</b>	<b>8,979.60</b>
IV	<b>Expenses</b>						
	Cost of material consumed	2,036.38	1,458.64	2,033.92	3,495.02	4,609.26	7,859.67
	Purchase of stock in trade	-	-	-	-	-	-
	Changes in inventories of finished goods, wip and Stock in trade	(76.31)	40.26	(551.89)	(36.05)	(362.03)	(105.52)
	Employee benefit Expenses	157.11	136.29	160.52	293.40	308.82	618.67
	Finance Cost	34.13	37.41	35.23	71.54	76.06	151.43
	Depreciation & amortisation expenses	27.74	26.80	28.59	54.54	55.17	113.50
	Other expenses	15.00	12.62	143.02	27.62	39.06	78.74
	<b>Total Expenses (IV)</b>	<b>2,194.06</b>	<b>1,712.01</b>	<b>1,849.39</b>	<b>3,906.07</b>	<b>4,726.34</b>	<b>8,716.49</b>
	<b>profit or Loss before exceptional items and tax (III-IV)</b>	<b>113.78</b>	<b>35.93</b>	<b>99.20</b>	<b>149.71</b>	<b>202.51</b>	<b>263.11</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit or Loss before tax (V-VI)</b>	<b>113.78</b>	<b>35.93</b>	<b>99.20</b>	<b>149.71</b>	<b>202.51</b>	<b>263.11</b>
VIII	<b>Tax Expense</b>						
	1. Current tax	(25.00)	(10.00)	(29.00)	(35.00)	(60.00)	(66.49)
	2. Deferred tax	-	-	-	-	-	0.16
IX	<b>Profit or Loss for the period (VII-VIII)</b>	<b>88.78</b>	<b>25.93</b>	<b>70.20</b>	<b>114.71</b>	<b>142.51</b>	<b>196.78</b>
X	<b>Other Comprehensive Income</b>						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	<b>B (i) items that will be reclassified to profit or loss</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
	<b>Total Comprehensive Income for the period (IX+X) (Comprising Profit (Loss) and other Comprehensive Income for the period)</b>	<b>88.78</b>	<b>25.93</b>	<b>70.20</b>	<b>114.71</b>	<b>142.51</b>	<b>196.78</b>
XI	Paid Up Equity Share Capital (Face Value of Rs. 10/-)	600.00	600.00	600.00	600.00	600.00	600.00
XII	<b>Earning Per Share (EPS) (for discounted &amp; continuing operations)</b>						
	(1) Basic (in Rs.)	1.48	0.43	1.17	1.91	2.38	3.28
	(2) Diluted (in Rs.)	1.48	0.43	1.17	1.91	2.38	3.28

### Notes:

1. The above Financial Results which are published in accordance with Regulation 33 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements), Regulations, 2015 have been reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on August 1, 2019. The Financial Results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act 2013 ("Act"), read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 (including any amendment(s) / modification(s) / re-enactment(s) thereto). The Financial Results have been subjected to audit by the Statutory Auditors of the Company, who have issued an unqualified opinion thereon.

2. Due to outbreak of COVID-19 globally and in India, the company's management has made initial assessment of likely adverse impact on business and financial risks, and believes that the impact is likely to be short term in nature. The management does not see any medium to long term risks in the company's ability to continue as a going concern and meeting its liabilities as and when they arise. The operations of the company has returned to normalcy with revival of demand in this quarter. If the present recovery continues the company estimates that there will not be any significant impact of COVID-19 on the future operations of the company.

3. The Company operates in only one business segment.

4. Previous period's figures have been regrouped/rearranged to make them comparable with those of current period.

For, DUTRON POLYMERS LIMITED

Place; Ahmedabad  
Date: 04-11-2020

  
S. B. PATEL  
CHAIRMAN



**DUTRON POLYMERS LIMITED**  
**BALANCE SHEET AS AT 30th SEPTEMBER 2020**

₹ In Lacs

Sr. No.	PARTICULARS	UNAUDITED AS ON 30-09-2020	UNAUDITED AS ON 30-09-2019
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	(a) Plant, Property & Equipments	873.96	928.60
	(b) Capital Work-In-Progress	-	-
	(c) Intangible Assets	-	-
	(d) Financial Assets		
	(i) Investments	-	-
	(ii) Loans	60.77	61.58
	(iii) Other Financial Assets	248.90	232.37
	(e) Non-Current Tax Assets (Net)	-	-
	(f) Other Non-Current Assets	-	-
		1,183.63	1,222.55
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	1,448.43	1,699.64
	(b) Financial Assets		
	(i) Investments	-	-
	(ii) Trade Receivables	1,159.67	1,165.92
	(iii) Cash & Cash Equivalents	196.90	45.87
	(iv) Bank Balances other than (iii) above	-	-
	(v) Loans	-	-
	(vi) Other Financial Assets	33.49	77.16
	(c) Other Current Assets	-	-
		2,838.49	2,988.59
	<b>Total Assets</b>	<b>4,022.12</b>	<b>4,211.14</b>
<b>B</b>	<b>EQUITY &amp; LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity Share Capital	600.00	600.00
	(b) Other Equity	1,438.42	1,239.41
	<b>Total Equity</b>	<b>2,038.42</b>	<b>1,839.41</b>
<b>2</b>	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	1,207.48	1,096.49
	(ii) Other Financial Liabilities	46.50	-
	(b) Provisions	118.05	-
	(c) Deferred Tax Liabilities (Net)	45.50	45.67
	(d) Other Non-Current Liabilities	-	-
		1,417.53	1,142.16



<b>3</b>	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	-	592.89
	(ii) Trade Payables		
	- Total Outstanding Dues of MSME Creditors	-	-
	- Total Outstanding Dues of other than MSME Creditors	317.68	232.82
	(iii) Other Financial Liabilities	31.40	-
	(b) Provisions	170.28	399.41
	(c) Other Current Tax Liabilities (Net)	46.81	-
	(d) Other Current Liabilities	-	4.45
		566.17	1,229.57
	<b>Total Liabilities</b>	<b>1,983.70</b>	<b>2,371.73</b>
	<b>Total Equity &amp; Liabilities</b>	<b>4,022.12</b>	<b>4,211.14</b>

For, DUTRON POLYMERS LIMITED

*S.B. Patel*

S. B. Patel  
CHAIRMAN

Place: Ahmedabad  
Date: 04-11-2020



**DUTRON POLYMERS LIMITED**  
**CASH FLOW STATEMENT FOR THE HALF-YEAR ENDED 30th SEPTEMBER 2020**  
(' in Lakhs)

	PARTICULARS	UNAUDITED AS AT 30-09-2020	AUDITED AS AT 31-03-2020
A.	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit before tax and extraordinary items	149.71	202.51
	Adjustment for :		
	Depreciation	54.54	55.17
	Extra ordinary Items	-	-
	Loss/(profit) on Sale of Asset	-	-
		54.54	55.17
		204.25	257.68
	Operating Profit before working capital changes		
	Adjustment for :		
	Inventories	(9.41)	(467.58)
	Trade and other Receivables	(137.29)	185.08
	Other Financial Assets (Current)	98.30	0.81
	Trade Payables (Other than MSME)	180.88	230.46
	Other Financial Liabilities (Current)	9.50	(18.76)
	Current Tax Liabilities	47.01	(77.85)
	Borrowings (Current Financial Liabilities)	(74.43)	356.59
	Provisions (Current Liabilities)	41.38	251.32
	Other Current Liabilities	-	4.45
		155.94	464.52
	<b>Cash Generated from Operations</b>	360.19	722.20
	Less: Direct Taxes Paid	(20.00)	(50.00)
	<b>Net Cash Inflow From Operating Activities</b>	<b>340.19</b>	<b>672.20</b>
B.	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of Property, Plant & Equipments	(31.98)	(109.90)
	Sale of Property, Plant & Equipments	-	-
	<b>Net Cash Outflow from Investing Activities</b>	<b>(31.98)</b>	<b>(109.90)</b>
C.	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Borrowing (Non-Current Financial Liabilities)	(170.00)	(326.30)
	Loans (Non-Current Financial Assets)	1.92	(0.52)
	Provisions (Non-Current Liabilities)	11.00	(184.83)
	Other Financial Liabilities (Non-Current)	-	(40.00)
	Other Financial Assets (Non-Current)	(0.10)	0.94
	Dividend Paid	-	-
	<b>Net Cash Outflow from Financing Activities</b>	<b>(157.18)</b>	<b>(550.71)</b>
	<b>Net Inflow of Cash &amp; Cash Equivalents(A+B+C)</b>	<b>151.03</b>	<b>11.59</b>
	Cash & Cash Equivalents as at 01.04.2020 (Op. Bal.)	45.87	34.28
	Cash & Cash Equivalents as at 30.09.2020 (Clo. Bal.)	196.90	45.87

**Notes:**

1 This Cashflow forms part of the Unaudited Financial Statements ending as on 30th September, 2020

For, DUTRON POLYMERS LIMITED

Place: Ahmedabad  
Date: 04-11-2020

S. B. Patel  
CHAIRMAN