

## DUTRON POLYMERS LIMITED

Reg. Office: "DUTRON HOUSE" Nr. Mithakhali Underbridge, Navrangpura, Ahmedabad - 380 009

### UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2019

PART -1				(₹ In lakhs)			
	PARTICULARS	3 Months Ended			6 Months Ended		Previous
							Accounting
		30-09-2019	30-06-2019	30-09-2018	30-09-2019	30-09-2018	Year Ended
		(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(UNAUDITED)	(AUDITED)
	Particulars						
I	Revenue from operations	1,942.52	2,977.26	1,777.42	4,919.78	5,695.04	10,635.66
II	Other Income	6.07	3.00	5.17	9.07	11.80	64.73
III	<b>Total Income (I+II)</b>	<b>1,948.59</b>	<b>2,980.26</b>	<b>1,782.59</b>	<b>4,928.85</b>	<b>5,706.84</b>	<b>10,700.39</b>
IV	<b>Expenses</b>						
	Cost of material consumed	2,033.92	2,324.09	1,825.92	4,358.01	5,129.15	9,048.26
	Purchase of stock in trade	-	-	-	-	-	-
	Changes in inventories of finished goods, WIP and Stock in trade	(551.89)	189.86	(458.54)	(362.03)	(350.31)	(78.55)
	Employee benefit Expenses	160.52	148.30	22.42	308.82	288.16	584.96
	Finance Cost	35.23	40.83	31.03	76.06	87.21	163.75
	Depreciation & amortisation expenses	28.59	26.58	24.57	55.17	48.37	104.77
	Other expenses	143.02	147.29	252.32	290.31	334.75	595.27
	<b>Total Expenses (IV)</b>	<b>1,849.39</b>	<b>2,876.95</b>	<b>1,697.72</b>	<b>4,726.34</b>	<b>5,537.33</b>	<b>10,418.46</b>
V	<b>profit or Loss before exceptional items and tax (III-IV)</b>	<b>99.20</b>	<b>103.31</b>	<b>84.87</b>	<b>202.51</b>	<b>169.51</b>	<b>281.93</b>
VI	Exceptional Items	-	-	-	-	44.46	-
VII	<b>Profit or Loss before tax (V-VI)</b>	<b>99.20</b>	<b>103.31</b>	<b>84.87</b>	<b>202.51</b>	<b>213.97</b>	<b>281.93</b>
VIII	<b>Tax Expense</b>						
	1. Current tax	(30.00)	(30.00)	(28.00)	(60.00)	(48.00)	(73.31)
	2. Deferred tax	-	-	-	-	-	1.05
IX	<b>Profit or Loss for the period (VII-VIII)</b>	<b>69.20</b>	<b>73.31</b>	<b>56.87</b>	<b>142.51</b>	<b>165.97</b>	<b>209.67</b>
X	<b>Other Comprehensive Income</b>						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XI	<b>Total Comprehensive Income for the period (IX+X) (Comprising Profit (Loss) and other Comprehensive Income for the period)</b>	<b>69.20</b>	<b>73.31</b>	<b>56.87</b>	<b>142.51</b>	<b>165.97</b>	<b>209.67</b>
XII	<b>Paid Up Equity Share Capital (Face Value of Rs. 10/-)</b>	<b>600.00</b>	<b>600.00</b>	<b>600.00</b>	<b>600.00</b>	<b>600.00</b>	<b>600.00</b>
	<b>Earning Per Share (EPS) (for discounted &amp; continuing operations)</b>						
	(1) Basic (in Rs.)	1.15	1.22	0.95	2.38	2.77	3.49
	(2) Diluted (in Rs.)	1.15	1.22	0.95	2.38	2.77	3.49

**Notes:**

1. The above qualified standalone financial result for the quarter ended September 30, 2019 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on October 25, 2019.

2. This Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (IND AS prescribed under 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable. Beginning April 1, 2017 the Company has for the first time adopted IND AS with a transition date of April 1, 2016.

3. The format of un-audited quarterly result as prescribed in SEBI circular CIR/CFD/CMD/15/2015 dated November 30, 2015 had modified to comply with requirement of SEBI's circular dated July 5, 2016 IND AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with IND AS.

4. Consequent to transition from the previous IGAAP to IND AS, the reconciliation of profit is provided as below for the period in accordance with the requirement of paragraph 32 of IND AS 101 First time adoption of IND AS

Particulars	Quarter ended 30/09/2019	Quarter ended 30/06/2019	Quarter ended 30/09/2018	Half year ended 30/09/2019	Half Year ended 30/09/2018	Year Ended 31/03/2019
	not subject to review	not subject to review	not subject to review	not subject to review	not subject to review	subject to review/audit
	(₹ in Lacs)	(₹ in Lacs)	(₹ in Lacs)	(₹ in Lacs)	(₹ in Lacs)	(₹ in Lacs)
Net Profit as per GAAP	69.20	73.31	56.87	142.51	165.97	209.67
Add:						
II. Decrease in fair value of Financial assets and liabilities (Net)	-	-	-	-	-	-
Net Profit as per IND AS (A)	69.2	73.31	56.87	142.51	165.97	209.67

5. The Company operates in only one business segment.

6. Previous period's figures have been regrouped/rearranged to make them comparable with those of current period.

For, DUTRON POLYMERS LIMITED

*S. B. Patel*  
S. B. PATEL  
CHAIRMAN

Place; Ahmedbad  
Date: 25-10-2019

**DUTRON POLYMERS LIMITED**  
**BALANCE SHEET AS AT 30th SEPTEMBER 2019**

₹ In Lacs

SR. NO.	PARTICULARS	UNAUDITED AS ON 30-09-2019	UNAUDITED AS ON 30-09-2018
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-Current Assets</b>		
	(a) Plant, Property & Equipments	928.60	822.97
	(b) Capital Work-In-Progress	-	-
	(c) Intangible Assets	-	-
	(d) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Loans	61.58	58.89
	(iii) Other Financial Assets	232.37	217.23
	(e) Non-Current Tax Assets (Net)	-	-
	(f) Other Non-Current Assets	-	-
		1,222.55	1,099.09
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	1,699.64	1,934.55
	(b) Financial Assets	-	-
	(i) Investments	-	-
	(ii) Trade Receivables	1,165.92	978.57
	(iii) Cash & Cash Equivalents	45.87	96.60
	(iv) Bank Balances other than (iii) above	-	-
	(v) Loans	-	-
	(vi) Other Financial Assets	77.16	120.79
	(c) Other Current Assets	-	-
		2,988.59	3,130.51
	<b>Total Assets</b>	<b>4,211.14</b>	<b>4,229.60</b>
<b>B</b>	<b>EQUITY &amp; LIABILITIES</b>		
<b>1</b>	<b>Equity</b>		
	(a) Equity Share Capital	600.00	600.00
	(b) Other Equity	1,239.41	1,272.74
	<b>Total Equity</b>	<b>1,839.41</b>	<b>1,872.74</b>
<b>2</b>	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	1,096.49	788.85
	(ii) Other Financial Liabilities	-	-
	(b) Provisions	-	-
	(c) Deferred Tax Liabilities (Net)	45.67	46.72
	(d) Other Non-Current Liabilities	-	-
		1,142.16	835.57
<b>3</b>	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	592.89	635.29
	(ii) Trade Payables	-	-
	- Total Outstanding Dues of MSME Creditors	-	-
	- Total Outstanding Dues of other than MSME Creditors	232.82	444.34
	(iii) Other Financial Liabilities	-	-
	(b) Provisions	399.41	433.49
	(c) Other Current Tax Liabilities (Net)	-	-
	(d) Other Current Liabilities	4.45	8.17
		1,229.57	1,521.29
	<b>Total Liabilities</b>	<b>2,371.73</b>	<b>2,356.86</b>
	<b>Total Equity &amp; Liabilities</b>	<b>4,211.14</b>	<b>4,229.60</b>

For, DUTRON POLYMERS LIMITED

*S. B. Patel*  
S. B. Patel  
CHAIRMAN

Place: Ahmedabad  
Date: 25-10-2019